



UNIVERSITY OF CENTRAL FLORIDA

Advancement | UCF Foundation, Inc.

12424 Research Parkway, Suite 250
Orlando, FL 32826-3208

**RESOLUTION
OF
THE EXECUTIVE COMMITTEE
OF THE
UNIVERSITY OF CENTRAL FLORIDA FOUNDATION, INCORPORATED
BOARD OF DIRECTORS**

The following resolution was adopted:

- 1. The CEO and Chair each are authorized to execute in the name of the University of Central Florida Foundation, Incorporated (Foundation), with the Secretary attesting, if necessary, all certificates, contracts, deeds, notes, charitable solicitation registrations, gift agreements and other documents or legal instruments (Documents). Documents will include those instruments necessary to transfer, convey, grant, or assign any interest in real or personal property, whether in the name of the Foundation, or the Foundation as trustee. The CEO may delegate in writing their authority under this resolution to other officers or employees of the Foundation and no corporate seal is required. ~~An individual serving as the Interim CEO of the Foundation has all the powers and duties of the position of CEO.~~
- 2. In addition, each and any of the following is authorized to act on behalf of the Foundation to (a) buy, sell, assign, endorse for transfer, transfer and receive stocks, bonds, security and other like assets now or later registered in the name of or held by the Foundation and (b) to open, close, and maintain accounts, including bank accounts, in the name of the Foundation.

Chief Executive Officer, ~~Chief Operating Officer, Chief of Staff~~ and Chief Financial Officer

- 3. In addition, individuals who hold one of the positions indicated below are authorized to act on behalf of the Foundation to sign checks and authorize wire transfers in the name of or held by the Foundation on all accounts.

Foundation policy requires one signature for amounts up to \$25,000 and ~~any two of the six~~ four signatures for amounts above \$25,000.

Chief Executive Officer
Chief Financial Officer
~~Chief Operating Officer~~
Chief of Staff

Associate Vice President for Advancement, Alumni Engagement and Annual Giving

4. Upon approval by the UCF Foundation's Chief Financial Officer, employees of CBRE, Inc. (CBRE) the property manager for the Foundation, are authorized on behalf of the Foundation to sign checks in the name of the Foundation on designated property management accounts. CBRE follows Foundation policy, requiring one signature for amounts up to \$25,000 and ~~any~~ two authorized signatures of the eight signatures for amounts above \$25,000. The authorized CBRE signees will hold one of the following titles: Managing Director, Director, Real Estate Accounting Director, Senior Managing Director. The Foundation will provide a list of approved signee names and titles to the UCF Foundation Board annually and upon occurrences of amendment.

Each and any of the following individual employees of CBRE, as property manager for the Foundation, is authorized to sign related construction and maintenance contracts as identified below.

Real Estate Manager: related contracts in an amount not to exceed \$25,000

Sr. Real Estate Manager: related contracts in an amount not to exceed \$50,000

Managing Director: related contracts in an amount not to exceed \$200,000

The secretary of the UCF Foundation Board of Directors certifies that the above resolution was approved by the Executive Committee of the UCF Foundation Board of Directors at a duly noticed meeting- ~~December 15, 2022~~ July 28, 2022, at which time a quorum was present.

Dana Patton '93

Secretary

University of Central Florida Foundation, Incorporated
Board of Directors